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14 August 2026

EJF Investments Ltd ("EJFI" or the "Company")

Manager Reinvestment in EJFI Shares / Cessation of Manager Reinvestment Program

The Board of EJFI, which provides investors exposure to a diversified portfolio of regulated debt issued by smaller US banks and insurance companies and participation in certain management fee income streams of EJF Capital LP, has been notified that, EJF Capital Limited, an affiliate of the Manager, has utilised approximately 10% of the Q2 2026 EJFI management fee to purchase 14,376 ordinary shares of the Company on 24 July 2026. This purchase was made pursuant to the Manager's current re-investment program to reinvest up to 10% of the EJFI management fee earned for so long as the average share price during the prior quarter traded at least 15% below the Net Asset Value (NAV) per share at the prior quarter end. To date, EJF Capital Limited has bought a total of 232,725 ordinary shares under its re-investment programs. As at the date hereof, the Manager and its affiliates hold approximately 28% of the outstanding shares of EJFI.

Although the Board previously announced that the Manager would continue with its reinvestment program until Q2 2027, the Manager has informed the Board that it has decided to cease the re-investment program next quarter after reinvesting 10% of the Q3 2026 EJFI management fee. This follows a re-assessment by the Manager of the program's impact on narrowing the trading discount to NAV. The Manager may elect to reinstate its re-investment program in the future and will inform the Board of any such decision.

ENQUIRIES

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About EJF Investments Ltd
EJFI's objective is to provide shareholders with attractive risk adjusted returns through regular dividends and capital growth over the long term. EJFI generates exposure primarily to a diversified portfolio of loans issued by financial institutions and related or similar assets in the U.S., U.K. and Europe.

EJFI currently invests primarily in CDO Equity Tranches structured by an affiliate of EJF Capital LLC, providing levered exposure to a highly diversified portfolio of securities issued by U.S. financial institutions (banks and insurance companies), these being Risk Retention Investments.

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "**JFSC**"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

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