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14 February 2025

EJF Investments Ltd
("EJFI" or the "Company")
Recent Investment Announcement

The Board of EJFI, which provides investors exposure to a diversified portfolio of debt issued by smaller US banks and insurance companies and participation in certain management fee income streams of EJF Capital LLC ("EJF"), is pleased to announce that the Company committed to make its next risk retention investment in the preferred shares of an upcoming securitisation sponsored by EJF.

The securitisation, TruPS Financials Note Securitization 2025-1 ("TFINS 2025-1"), priced on 13 February 2025, and, in connection with the pricing, the Company committed to invest approximately \$13.9 million (c.11% of the Company's latest Reported NAV) at closing, which is expected to occur in March 2025, subject to completion of certain customary conditions. The Company's investment in TFINS 2025-1 will be funded from proceeds received from its investment in TruPS Financials Note Securitization 2017-2, which is being called. In addition, as part of the transaction, the Company's subsidiary will sell an existing US bank debt position to TFINS 2025-1 for \$1.97m, resulting in net cash proceeds to the Company's subsidiary of \$1.97m.

The underlying collateral of TFINS 2025-1 mainly consists of trust preferred securities, subordinated debt and surplus notes of 43 U.S. banks and 12 insurance companies with an aggregate par value of approximately \$279.8 million.

EJF CDO Manager LLC (the "CDO Manager") will serve as the collateral manager for TFINS 2025-1 and will earn a management fee as well as an incentive management fee, subject to certain conditions. The Company will also benefit from the economics generated by the CDO Manager through the Company's 49% ownership interest in the CDO Manager.

ENQUIRIES

For the Investment Manager

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About EJF Investments Ltd

EJFI's objective is to provide shareholders with attractive risk adjusted returns through regular dividends and capital growth over the long term. EJFI generates exposure primarily to a diversified portfolio of loans issued by financial institutions and related or similar assets in the U.S., U.K. and Europe.

EJFI currently invests primarily in CDO Equity Tranches structured by an affiliate of EJF Capital LLC, providing levered exposure to a highly diversified portfolio of securities issued by U.S. financial institutions (banks and insurance companies), these being Risk Retention Investments.

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

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Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.