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14 January 2025

EJF INVESTMENTS LTD

Notification of transactions by persons discharging managerial responsibilities

EJF Investments Ltd ("**EJFI**" or the "**Company**") announces that, in accordance with its dealing code, Nick Watkins, Non-Executive Director of the Board of Directors of the Company and a "person discharging managerial responsibilities" (a "**PDMR**") for the purposes of Regulation (EU) No 596/2014 on Market Abuse as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**MAR**"), acquired 10,000 ordinary shares of no par value in the Company ("**Ordinary Shares**") on 14 January 2025 at a price of 128.7936 pence per share on the London Stock Exchange.

Following the settlement of this transaction, Nick Watkins is interested in 20,000 Ordinary Shares, representing approximately 0.03% of the issued Ordinary Shares, and 10,000 zero preference shares with a redemption date in 2025 ("**2025 ZDP Shares**"), representing approximately 0.06% of the issued 2025 ZDP Shares.

Shares in the capital of the Company held in treasury have not been taken into account in the calculation of the above percentages.

The notification below, made in accordance with the requirements of MAR, provides further detail in relation to the above transaction:

1	Details of the person discharging managerial responsibilities ("PDMR") / person closely associated ("PCA")	
(a)	Name	Nick Watkins
2	Reason for the notification	
(a)	Position/status	Non-Executive Director
(b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
(a)	Name	EJF Investments Ltd
(b)	LEI	549300XZYEQCLA1ZAT25
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

(a)	Description of financial instrument, type of instrument Identification code:	Ordinary Shares JE00BF0D1M25	
(b)	Nature of the transaction	Purchase of Ordinary Shares	
(c)	Price(s) and volume(s)	Price(s)	Volume(s)
		128.7936 pence	10,000
(d)	Aggregate information <ul style="list-style-type: none"> • Aggregated volume • Price 	10,000 £12,879.36	
(e)	Date of transaction	14 January 2025	
(f)	Place of transaction	London Stock Exchange (XLON)	

ENQUIRIES

For the Manager

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About EJF Investments Ltd

EJFI's objective is to provide shareholders with attractive risk adjusted returns through regular dividends and capital growth over the long term. EJFI generates exposure primarily to a diversified portfolio of loans issued by financial institutions and related or similar assets in the U.S., U.K. and Europe.

EJFI currently invests primarily in CDO Equity Tranches structured by an affiliate of EJF Capital LLC, providing levered exposure to a highly diversified portfolio of securities issued by U.S. financial institutions (banks and insurance companies), these being Risk Retention Investments.

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.