

FOR IMMEDIATE RELEASE

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO OR FROM THE UNITED STATES, ANY MEMBER STATE OF THE EUROPEAN ECONOMIC AREA (OTHER THAN THE REPUBLIC OF IRELAND), AUSTRALIA, CANADA, SOUTH AFRICA OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DO SO.

4 November 2024

**EJF Investments Ltd
("EJFI" or the "Company")
Chair Appointment**

The Board of EJFI, which provides investors exposure to a diversified portfolio of debt issued by smaller US banks and insurance companies and participation in certain management fee income streams of EJF Capital LLC ("EJF"), is pleased to announce the appointment of John Kingston as the Chair of the Board of Directors of the Company with effect from 1 November 2024.

After graduating from Harvard Law School and the University of Pennsylvania's Wharton School of Business, Mr. Kingston began his career at Ropes & Gray (a global law firm) and Morgan Stanley. Mr. Kingston then joined Affiliated Managers Group (NYSE: AMG) as a member of the senior leadership team (ultimately serving as Vice Chairman) that grew a small investment management platform into a global asset management firm with approximately \$700 billion in AUM and an enterprise value of \$15 billion at the time of his departure.

Mr. Kingston has founded and/or overseen (stewarding through governing and advisory boards) a variety of for-profit, not-for-profit and political initiatives, including the AMG Mutual Funds, Mangrove Management Partners, Lattice Capital Management, the Pioneer Institute, Veritas Forum, the Forward Party, Foundation for Excellence in Higher Education, Committee to Fix the Debt, and the American Enterprise Institute.

Mr. Kingston was originally appointed as a Non-Executive Director of the Company on 6 September 2024, with a view to him assuming the role of Chair of the Board of Directors of the Company following a handover period from the Interim Chair, Alan Dunphy.

Mr. Dunphy will continue to serve as a Non-Executive Director of the Company. The Board and EJF wish to express their sincere gratitude to Mr. Dunphy for his exceptional leadership and guidance during this transitional period.

ENQUIRIES

For the Investment Manager

EJF Investments Manager LLC

Adeeb Ahmed / Jay Ghatalia

aahmed@ejfcap.com / jghatalia@ejfcap.com

+44 203 752 6774 / +44 203 752 6776

For the Company Secretary and Administrator

Apex Financial Services (Alternative Funds) Limited
ejfcosec@apexgroup.com
+44 204 549 0721

For the Broker

Panmure Liberum
Darren Vickers
ejfinvestments@panmureliberum.com
+44 203 100 2222

Barclays Bank PLC
Dion Di Miceli/Stuart Muress
BarclaysInvestmentCompanies@barclays.com
+44 207 623 2323

About EJF Investments Ltd

EJFI's objective is to provide shareholders with attractive risk adjusted returns through regular dividends and capital growth over the long term. EJFI generates exposure primarily to a diversified portfolio of loans issued by financial institutions and related or similar assets in the U.S., U.K. and Europe.

EJFI currently invests primarily in CDO Equity Tranches structured by an affiliate of EJF Capital LLC, providing levered exposure to a highly diversified portfolio of securities issued by U.S. financial institutions (banks and insurance companies), these being Risk Retention Investments.

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.